

# Obama and Boehner Agree on Spending and Debt Ceiling

Elements of the proposed deal	How are they changing?	Who compromised?
Debt limit	“Clean” suspension until March 2017	Republicans. Some conservatives have been resistant to increasing the debt limit.
Spending Caps	Increase by \$80 billion over two years	Republicans. Some conservatives would like the spending caps to stay in place.
Oversees Contingency Budget	Increase by \$32 billion	Democrats. Republicans wanted increase spending for defense and this deal will provide some of that.
Social Security Disability Insurance program	Prevent a 20% cut to SSDI recipients	Democrats. Republicans have long pitched the idea to change Social Security.
Medicare Part B premiums	Cuts in payments to doctors and other health care providers	Democrats. Some Democrats have been resistant against budgetary offsets to Medicare to pay for increase spending.

## Analysis

- John Boehner, Nancy Pelosi, Mitch McConnell, and Harry Reid have tentatively reached a deal with the President that will increase spending caps and the debt limit to prevent a default next week.
- Congress and the White House compromised on the the core issues of the deal. The compromise will help President Obama secure his legacy at the end of his term, and it allows the next speaker of the House a clean start
- The House will vote on the agreement this on Wednesday, October 28<sup>th</sup>